

TYPES OF FUNDS

School district funds are all moneys received by the school district or schools within the district or as a result of an activity carried on by the district.

All school district funds will be dispensed among the following funds: the General Fund, Capital Outlay Fund, Special Education Fund, Public Service Enterprise Fund, Trust and Agency Fund, Bond Redemption Fund, or Pension Fund.

Sources for school district funds include: income from school property, school district borrowing through bonds or promissory notes, taxes, funds received from federal, state, or other political subdivisions, funds received from individuals or organizations through paid admission, payments for materials, services, gifts, or trusts, funds received from fines and penalties, and any other funds received by the school district or schools from any other source.

LEGAL REFS.: SDCL 13-16-1 through 13-16-4

CROSS REFS.: DBK, Budget Transfer Authority
FC, Facilities Capitalization Program
IGDG, Student Activities Funds Management

Adoption date: February 9, 2009

Reviewed on: March 14, 2016