

DEPOSITORY OF FUNDS

As provided by law, the board will designate a bank depository or depositories for the funds of the school district. It will be the responsibility of the business manager to deposit the money belonging to the school district in the designated bank depository or depositories.

The county auditor and county treasurer will be notified by the business manager as to the designated depositories. The county treasurer will be responsible for transferring all money received during the prior month on behalf of the school district to the depository by the twentieth of the month.

LEGAL REFS.: SDCL 4-6A-1 et seq.
13-8-10; 13-11-7
13-16-15; 13-16-15.1; 13-16-18